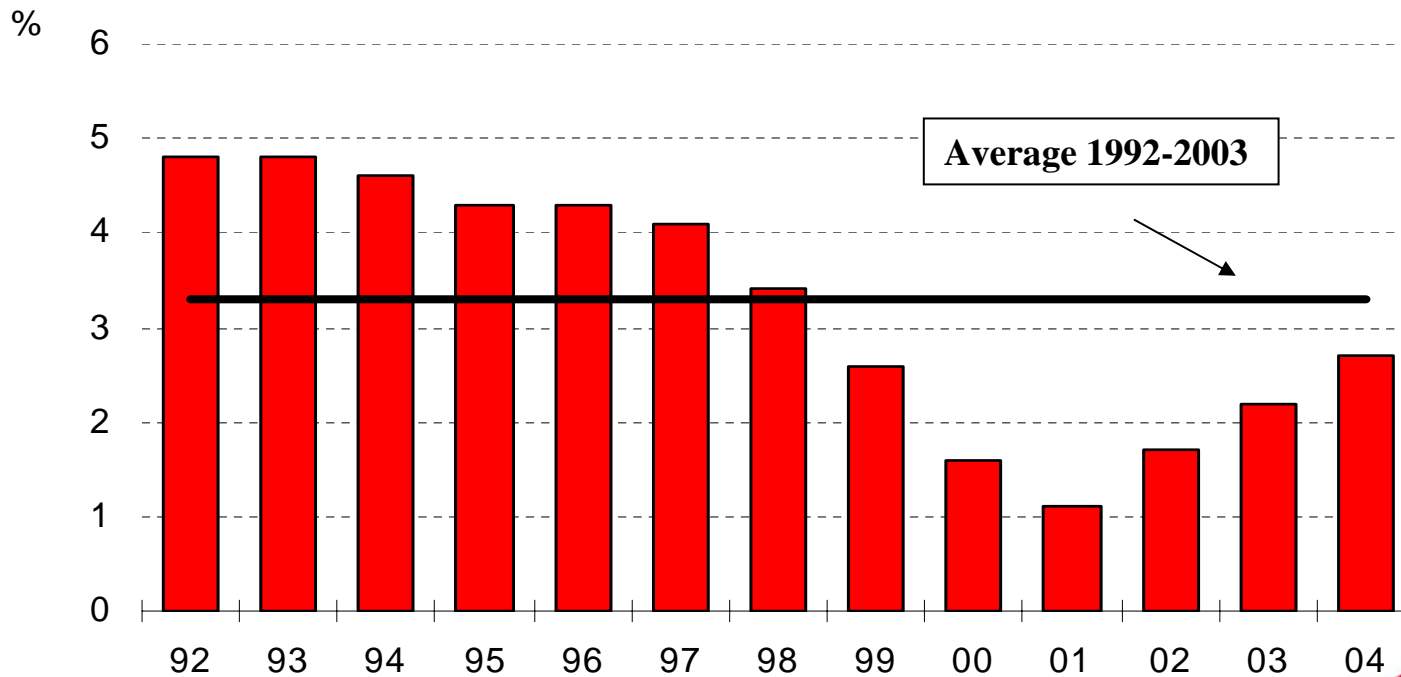


Average rental vacancy rate rose to 2.7 per cent

Vacancy rates in metropolitan areas*

Privately Initiated Apartment Structures (with at least 3 units)

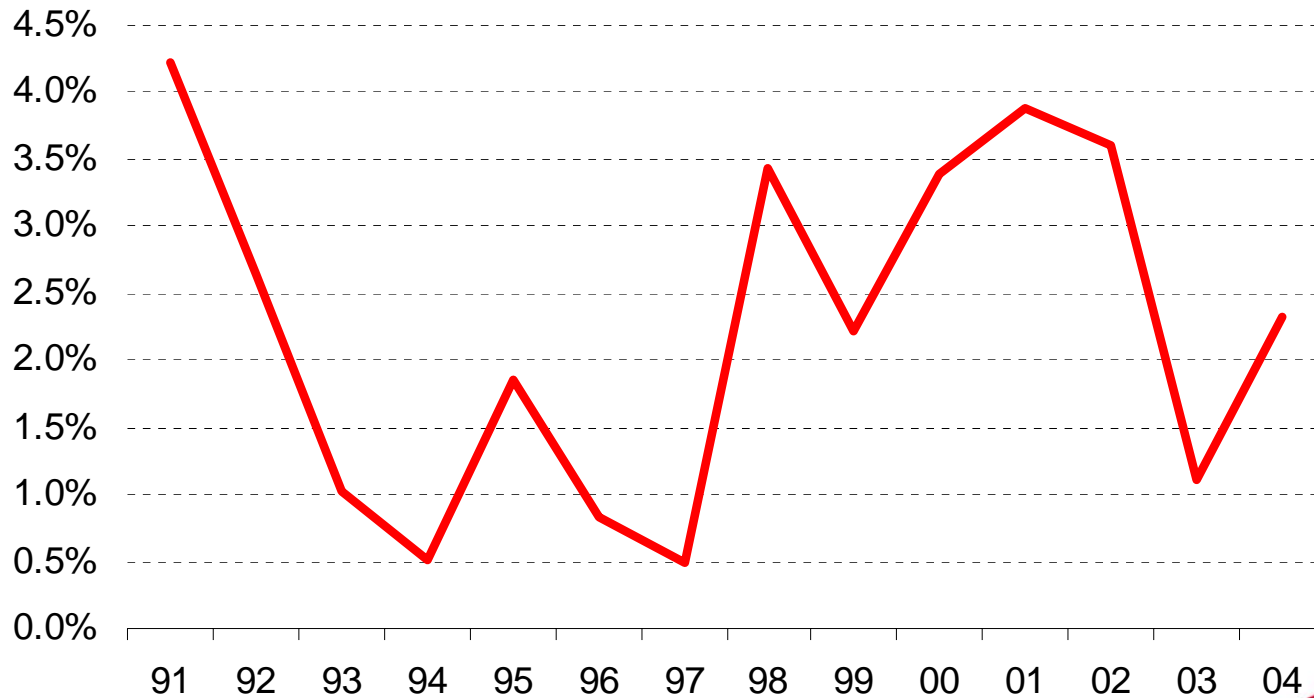


Source: CMHC

*: Average of 28 major centres. Before 2002, Kingston and Abbotsford were not included.

Average rents rose modestly

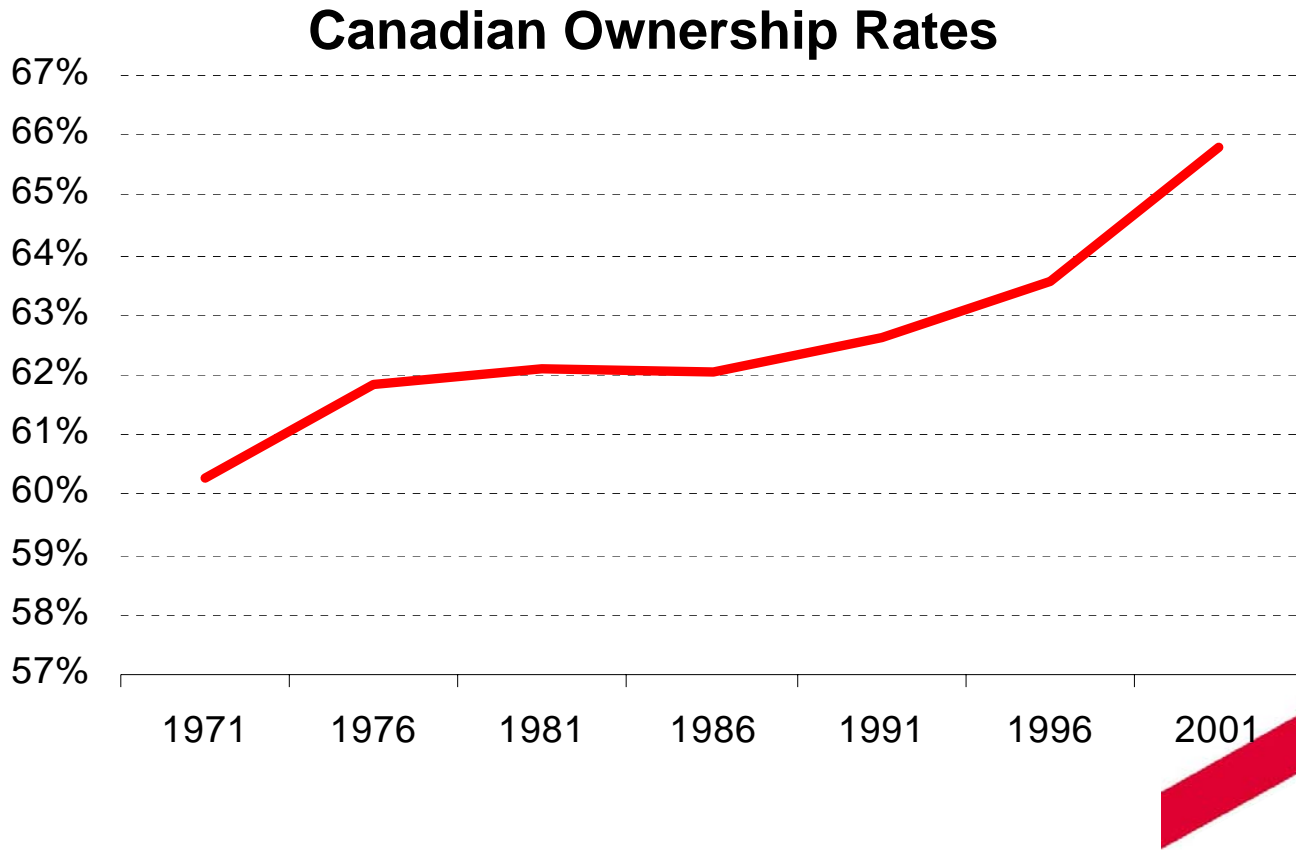
Average rent increase (%) of 2-bedroom*



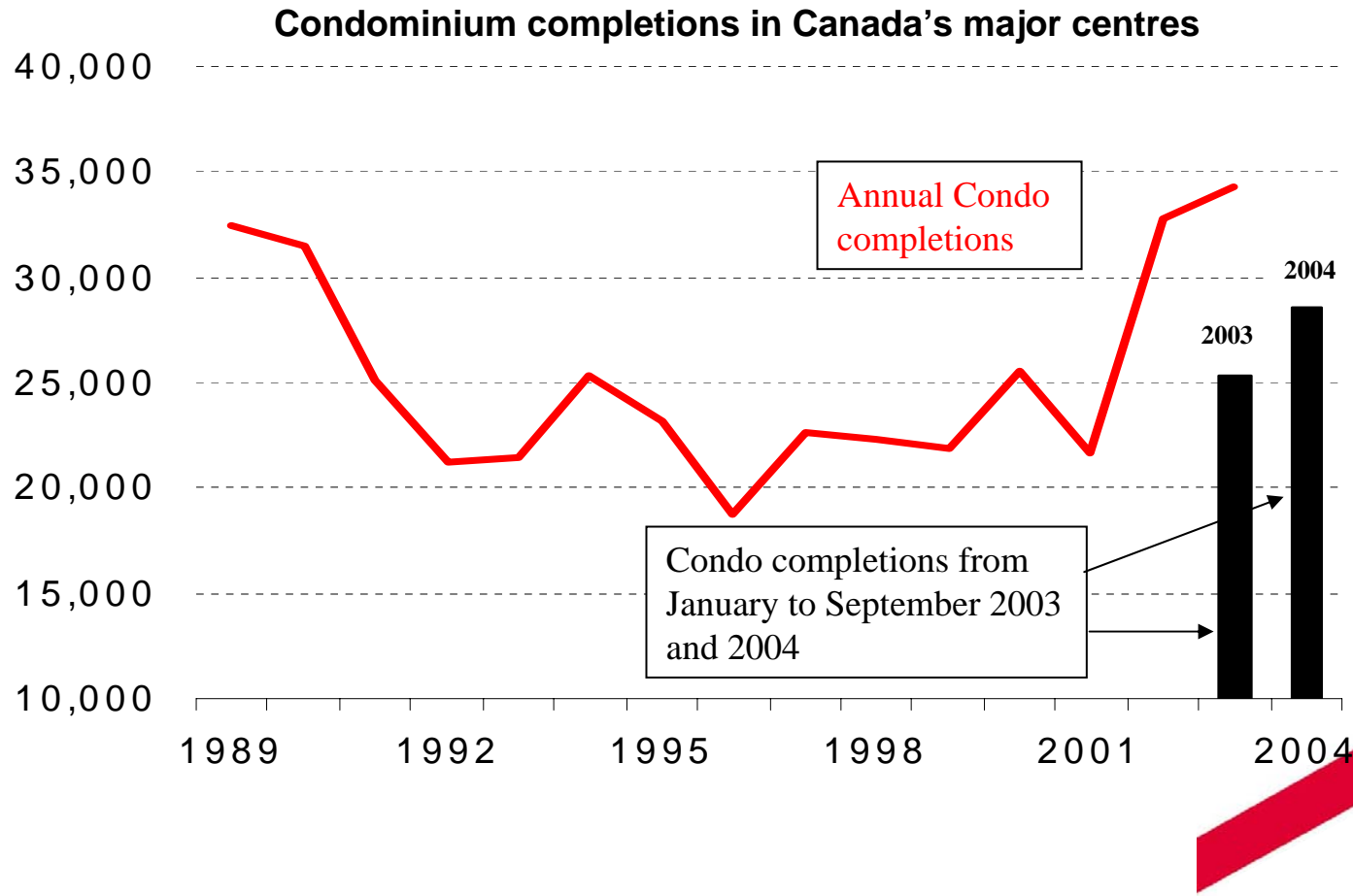
Source: CMHC

*: Average of 28 major centres. Before 2002, Kingston and Abbotsford were not included.

An increasing proportion of Canadians own their homes



Condo construction has rebounded and has contributed to the increase in home ownership



Rental supply has increased, but apartment completions are well below the pace of the early 1990s

